

## Premier Life Sciences Venture Capital Firm Invests in Advanced Biofuels Leader Gevo

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**Englewood, CO – May 14, 2008** – Gevo, Inc. announced today that Burrill & Company and the Malaysian Life Sciences Capital Fund (“MLSCF”), both premier life sciences venture capital firms, have invested in the company. The investment comes less than one year after Virgin Green Fund joined founding investor Khosla Ventures in a Series B round, and further validates Gevo’s approach to advanced biofuel development.

Gevo is focused on the development of advanced biofuels technology based on butanol and its derivatives. As an advanced biofuel, butanol strikes a unique balance between high octane content and low vapor pressure. It has an energy content similar to gasoline and it is compatible with the current energy transportation system, including pipelines. Gevo’s advanced biofuels technology also enables the production of fuels for the diesel and jet markets as well as the production of green chemicals derived from renewable resources.

“To have major investors like Burrill & Company and The Malaysian Life Sciences Capital Fund join Gevo’s ownership team is further validation of the potential for butanols and their derivatives” said Dr. Pat Gruber, CEO of Gevo, Inc. “This investment will enable Gevo to access additional resources and expertise that will increase the development pace of Gevo’s technology and get butanol and its derivatives to the market faster.”

“We are big believers in the potential of advanced biofuels like butanol,” said Ganesh Kishore, Managing Director of Burrill & Company and CEO of MLSCF. “Burrill & Company and the Malaysian Life Sciences Capital Fund are pleased to join Virgin Green Fund and Khosla Ventures in Gevo. Gevo has an exciting set of technologies and I look forward to Gevo’s success.”

“We welcome Burrill & Company and MLSCF’s investment in Gevo,” said Virgin Green Fund Managing Partner, Shai Weiss. “I am encouraged by the progress that Gevo continues to make in the technology to make blendstocks for gasoline, diesel and jet fuel.”

“Gevo is an exciting company. We welcome Burrill & Company and MLSCF as investors,” said Vinod Khosla, founder of Khosla Ventures. “I am pleased that Ganesh Kishore, with all of his biotech experience and Mark Noetzel with all of his British Petroleum experience, have joined Gevo’s board of directors.” Khosla Ventures is the founding investor in Gevo.

Formed in 2005, Gevo is dedicated to bringing renewable cost-effective alternatives for fossil fuels and chemicals to consumers worldwide. “Our goal is to meet increasing energy demands while reducing our impact on the earth,” said Gruber. “We will accomplish this by converting renewable resources into fuels and green chemicals.” For more information about Gevo, Inc. please visit [www.gevo.com](http://www.gevo.com).

### **About Burrill & Company:**

Burrill & Company is a life sciences merchant bank focused exclusively on companies involved in biotechnology, industrial (biomaterials/bioprocess) and agricultural biotechnology, pharmaceuticals, health & wellness and human healthcare related medical technologies, with over \$950 million under management. Burrill’s technical and venture investing competence spans the entire spectrum of life sciences. In addition, Burrill is a leader in life science strategic partnering, an invaluable practice to build value in portfolio companies and to accelerate their growth and development. Burrill is also the sponsor and facilitator of a number of leading annual industry conferences and publishes the seminal annual report on the state of the biotechnology industry. For more information, visit [www.burrillandco.com](http://www.burrillandco.com).

### **About Malaysian Life Sciences Capital Fund (MLSCF):**

Formed in late 2006, MLSCF is a life sciences venture fund specializing in investments in the areas of agriculture, industrial and healthcare biotechnology both within and outside of Malaysia. MLSCF expects to leverage global resources to facilitate the growth of Malaysia’s life sciences industry and in the case of industrial biotechnology, is particularly interested in technologies that can utilize biomass, a major resource of Malaysia. The Fund is co-managed by Malaysian Technology Development Corporation Sdn Bhd (MTDC) and Burrill & Company. For more information, visit [www.mlscf.com](http://www.mlscf.com).

**About Khosla Ventures:**

Vinod Khosla, who was recently named the #1 Venture Capitalist by Forbes and Fortune, founded Khosla Ventures to offer venture assistance, strategic advice and capital to entrepreneurs. The firm helps entrepreneurs extend the potential of their ideas in both traditional venture areas like the Internet, computing, mobile, and silicon technology arenas, but also supports breakthrough scientific work in clean technology areas such as bio-refineries for energy and bioplastics, solar, battery and other environmentally friendly technologies.

**About Virgin Green Fund:**

Virgin Green Fund has been established to invest in companies in the renewable energy and resource efficiency sectors, primarily in the United States and Europe. Virgin Green Fund is a sector-focused, multi-stage investment firm investing primarily in expansion/growth capital opportunities with an allocation to earlier stage venture capital opportunities. Diversification is a cornerstone of the Fund's strategy. Virgin Green Fund has offices in London and San Francisco and has been launched with the backing of the Virgin Group, one of the best known investment and operational firms in the world. For more information, visit [www.virgingreenfund.com](http://www.virgingreenfund.com).

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