

Gevo Appoints Bruce A. Smith, Former Chairman, President and CEO of Tesoro Corporation, to Board of Directors

July 20, 2010 5:53 AM ET

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DENVER, CO (July 20, 2010) – Gevo, a privately held renewable chemicals and advanced biofuels company, today announced the appointment of Bruce A. Smith to its Board of Directors. Smith most recently served as chairman, president and CEO of Tesoro Corporation, an independent refiner and marketer of petroleum products.

"Under Bruce's leadership, Tesoro emerged as one of the nation's leading refining companies. His perspective will be valuable as Gevo applies its novel approach to isobutanol production in an effort to introduce more cost-effective, renewable biobased replacements for petrochemical based fuels and chemicals," said Dr. Patrick Gruber, CEO of Gevo.

Smith served as chairman, president and CEO of Tesoro Corporation from 1996-2010, making him one of the longest-tenured CEOs in the U.S. During that time, Smith grew the company from \$1 billion in revenue in 2008 to more than \$16 billion, which ranks it among the Fortune 150. Prior to his appointment as president and CEO, Smith held several other positions with Tesoro, including CFO, during which time he initiated and executed a successful recapitalization plan to turn around what was a highly leveraged, unprofitable company.

Before joining Tesoro, Smith served as vice president and treasurer of Valero Energy Company where he worked closely with the CFO to restructure the struggling company's bank and debt agreements. A second phase restructuring created Valero Natural Gas Partners where he served as vice president and treasurer. He has also served on the Executive Committee of the National Petrochemical and Refiners Association (NPRA) and on the Board of Directors of Noble Energy Corporation. Smith holds an MBA from the University of Kansas and a bachelor's degree in biology from Westminster College.

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About Gevo

Gevo is developing capital efficient biorefinery systems to provide renewable, cost-effective building block products to the fuel and chemical industries. Gevo seeks to convert renewable raw materials into isobutanol and renewable hydrocarbons that can be directly integrated into existing fuel and chemical products to deliver environmental and economic benefits. Gevo is committed to a sustainable biobased economy that meets society's needs for plentiful food and clean air and water.

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