



On Fly Green Day, Eight Airlines Fly with Gevo's Jet Fuel from O'Hare

November 8, 2017

Air BP Provides Commercial Validation of Jet Fuel Delivery System at Chicago O'Hare with Renewable Jet Fuel

ENGLEWOOD, Colo., Nov. 08, 2017 (GLOBE NEWSWIRE) -- [Gevo, Inc.](#) (NASDAQ:GEOV), announced today that its alcohol-to-jet fuel (ATJ) derived from renewable isobutanol is being used today by eight commercial airlines for Fly Green Day, sponsored by the O'Hare Fuel Committee, at Chicago O'Hare International Airport. This event is the first time renewable jet fuel has been supplied at Chicago O'Hare using the existing airport fueling infrastructure, such as pipelines, terminals and tankage.

To date, airlines and airports have generally relied on alternative means of supplying renewable jet fuel to the wing, usually trucking jet fuel on site for blending and fueling. For today's Fly Green Day, Air BP blended Gevo's ATJ with regular fossil-based Jet A fuel, certified its quality and then supplied its customers through the airport's main fuel hydrant system.

Commercial airlines participating in today's event are:

- Lufthansa
- United Airlines
- Etihad
- Cathay Pacific Airways
- Emirates
- Japan Airlines
- Korean Air
- Atlas Air

"This is the first time we have supplied our customers with biojet produced from alcohol and demonstrates how we are working with multiple suppliers to build a leadership position in this area," said Air BP's Chief Executive Officer Jon Platt. "We anticipate that through this promotion we will inspire more of our customers to use lower carbon fuels."

"We are excited to be a part of this project. This is the next stage in development of our goal to reduce greenhouse gas emissions and move forward with the full commercial deployment of renewable jet fuel," said Thorsten Luft, Vice President Corporate Fuel for Lufthansa AG.

"This is a significant milestone as we continue to develop our ATJ platform. We fundamentally believe that our ATJ is one of the most cost competitive bio-based jet alternatives in the market place. Leveraging existing supply infrastructure should lower the full cost to serve our end customers. Jet fuel is one of Gevo's core market segments and this represents the next step in building a profitable business from this market vertical," said Dr. Patrick Gruber, Gevo's Chief Executive Officer.

About Gevo

Gevo is a renewable technology, chemical products, and next generation biofuels company. Gevo has developed proprietary technology that uses a combination of synthetic biology, metabolic engineering, chemistry and chemical engineering to focus primarily on the production of isobutanol, as well as related products from renewable feedstocks. Gevo's strategy is to commercialize bio-based alternatives to petroleum-based products to allow for the optimization of fermentation facilities' assets, with the ultimate goal of maximizing cash flows from the operation of those assets. Gevo produces isobutanol, ethanol and high-value animal feed at its fermentation plant in Luverne, Minnesota. Gevo has also developed technology to produce hydrocarbon products from renewable alcohols. Gevo currently operates a biorefinery in Silsbee, Texas, in collaboration with South Hampton Resources Inc., to produce renewable jet fuel, octane, and ingredients for plastics like polyester. Gevo has a marquee list of partners including The Coca-Cola Company, Toray Industries Inc. and Total SA, among others. Gevo is committed to a sustainable bio-based economy that meets society's needs for plentiful food and clean air and water.

Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements, which include statements relating to the Fly Green Day at Chicago O'Hare, the cost competitiveness of Gevo's ATJ and Gevo's costs to serve its customers, are made on the basis of the current beliefs, expectations and assumptions of the management of Gevo and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Gevo undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Gevo believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Gevo in general, see the risk disclosures in the Annual Report on Form 10-K of Gevo for the year ended December 31, 2016, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the U.S. Securities and Exchange Commission by Gevo.

Media Contact

David Rodewald
The David James Agency, LLC

+1 805-494-9508

gevo@davidjamesagency.com

Investor Contact

Shawn M. Severson

EnergyTech Investor, LLC

+1 415-233-7094

gevo@energytechinvestor.com

@ShawnEnergyTech

www.energytechinvestor.com

Gevo, Inc.